Renting vs Owning

Is buying the right move for you?

What We'll Cover Today

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Making Your Decision

Lifestyle & Financial Fit - Is Buying Right for You?

Buying a home is one of the biggest financial moves you'll ever make - but it's also a lifestyle decision.

5 Questions to Ask Yourself

Here are 5 quick questions to help you assess whether buying may be right for you.

1

How long do you plan to stay in the area?

If less than 3 years, renting might make more sense.

2

Do you have a stable job or income source?

Lenders typically like to look for 2+ years of consistent employment.

3

Do you have money saved beyond your down payment?

Homeownership includes repairs, emergencies, and moving costs.

4

Do you value flexibility or stability more right now?

Renters can relocate with ease; homeowners build equity but stay put.

5

Are you comfortable with maintaining a home?

Owners take care of repairs, upgrades, yard work - it's all you!

The Bottom Line

If you're craving stability, looking to invest in your future, and have some financial cushion, buying might be your next best move.

If your situation's more fluid, renting is the smart move, for now.

Rent vs Buy - A Real Comparison

What are you really paying for? It always helps when you have someone lay it out for you. Next up is a table comparing your responsibilities as a renter vs an owner.

Side-by-Side Breakdown

Category	Renting	Buying
Monthly Payment	Usually lower, but no return	May be higher, but builds equity
Upfront Costs	First & last month's rent	Down payment, closing costs
Flexibility	Easy to move	Harder to sell or relocate in a short amount of time
Maintenance	Landlord handles it	You're responsible
Tax Benefits	None	Mortgage interest & property tax deductions
Long-Term Value	Rent increases yearly	Home may appreciate in value
Wealth Building	No return	Builds equity over time

Worksheet + Next Steps

Buying isn't always the right answer for everyone. Take the time to do the math and weigh out all pros and cons to both scenarios.

Your Personal Budget Worksheet

Here is a worksheet you can do on your own time to help determine if buying fits within your budget.

Input Your Numbers	Estimate
Current Rent	$
Rent Increase Expected This Year	%
Home Price You're Considering	$
Estimated Monthly Mortgage (with taxes/insurance)	$
How long you plan to stay	_____ years

If you made it through this checklist and worksheet, but you are still unsure if it is right for you, contact me! I would love to help figure out if now is the right time for you to buy!

Have more questions?

Call, text, email, or message me!

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